



# Rental Assistance Program

**Largest Provider of Rental Assistance in the Los Angeles Region**

The Housing Choice Voucher (HCV) Program, also known as Section 8, is the federal government's major program for assisting very low-income families, the elderly, and people with disabilities to afford decent, safe, and sanitary housing in the private market.

## Tenant-Based Vouchers (TBVs)

- Federal program assisting very low-income families, the elderly, and the disabled to afford decent, safe, and sanitary housing in the private market.
- Participants can find their own housing, including single-family homes, townhouses, and apartments.

## Project-Based Vouchers (PBVs)

- Rental subsidy is connected to the housing unit at a property.
- Public housing authorities may not use more than 30% of their HCV allocation for PBVs.
  - 10% dedicated to serve people experiencing homelessness.
- The operating subsidy provided by PBVs is critical for the development of permanent supportive housing.

## Section 8: Expanding Access & Addressing Challenges

With over 200,000 households served in Los Angeles, HACLA supports efforts to increase payment standards to keep pace with market rates. We are committed to increasing property owner participation and expanding housing choices for voucher holders. HACLA is committed to streamlining the process for our property owners and voucher holders.

### Economic Impact of Rental Assistance


- HACLA disburses \$800 million annually in guaranteed rental payments to property owners, ensuring financial stability for property owners and supporting the broader housing market.
- Without full Section 8 funding, renters will face greater rent burdens, and economic strain on local businesses will intensify.

### People Housed

HACLA's rental assistance program serves over 100,000 people.

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